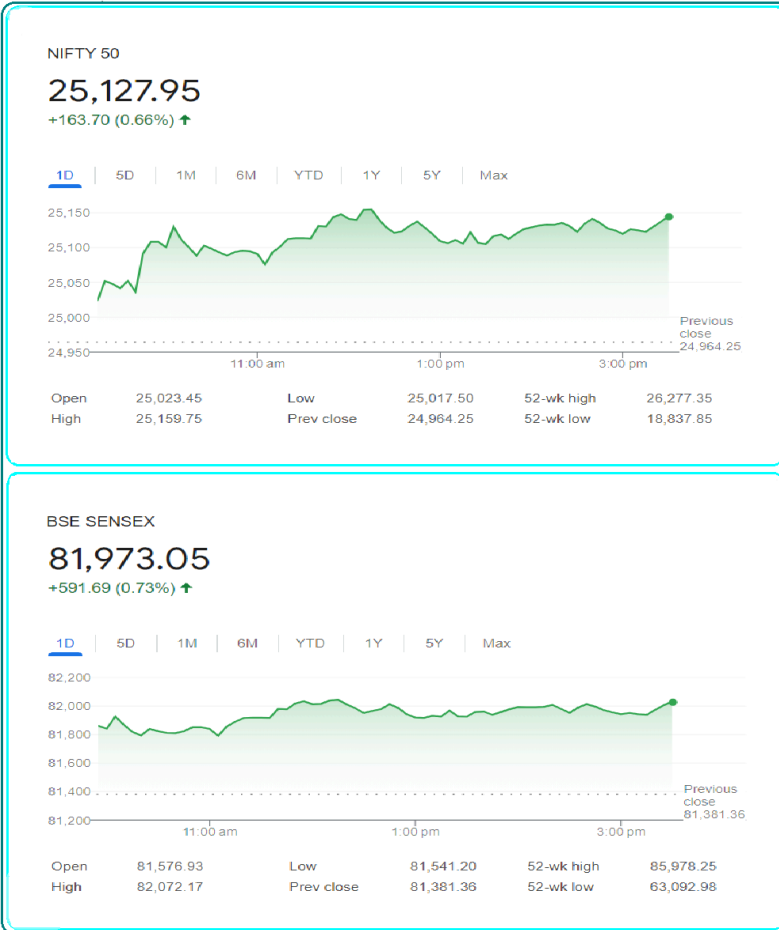


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25127.95	24964.25	0.66%
S&P BSE SENSEX	81973.05	81381.36	0.73%
NIFTY MID100	59465.45	59212.70	0.43%
NIFTY SML100	19090.55	19008.80	0.43%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51816.90	51172.30	1.26%

Market Wrap Up

- The key domestic indices ended with substantial gains. The Nifty settled above the 25,100 level. The S&P BSE Sensex jumped 591.69 points or 0.73% to 81,973.05. The Nifty 50 index added 163.70 points or 0.66% to 25,127.95.
- The S&P BSE Mid-Cap index gained 0.28% and the S&P BSE Small-Cap index rose 0.06%. The market breadth was positive.
- Among the sectoral indices, the Nifty Realty index (up 1.61%) the Nifty IT index (up 1.27%), and the Nifty Bank index (up 1.26%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1%), the Nifty Metal index (down 0.28%) and the Nifty Oil & Gas index (down 0.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **long** position build up. Open Interest has been decreased by **594** contracts at the end of the day.
- **Long** position build up for the **October** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **October** series has been witnessed in **TATAMOTORS, TCS, BAJFINANCE**.
- **Unwinding** position for the **October** series has been witnessed in **LT, SBIN, HDFCBANK, ADANI**.

(Source: Capitaline F&O)

NIFTY AUTO	26463.55	26436.60	0.10%
NIFTY FMCG	62372.30	62080.20	0.47%
NIFTY IT	42872.75	42335.70	1.27%
NIFTY METAL	9905.00	9932.70	-0.28%
NIFTY PHARMA	23680.00	23582.25	0.41%
NIFTY REALTY	1057.35	1040.60	1.61%
BSE CG	72061.17	71579.87	0.67%
BSE CD	66058.08	65606.03	0.69%
BSE Oil & GAS	30139.19	30158.46	-0.06%
BSE POWER	8419.79	8419.75	0.00%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39605.80	39605.80	-
HANG SENG	21092.87	21251.98	-0.75%
STRAITS TIMES	3595.91	3573.76	0.62%
SHANGHAI	3284.32	3217.74	2.07%
KOSPI	2623.29	2596.91	1.02%
JAKARTA	7559.65	7520.60	0.52%
TAIWAN	22975.29	22901.64	0.32%
KLSE COMPOSITE	1636.54	1633.55	0.18%
ALL ORDINARIES	8529.50	8491.50	0.45%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	91179.11	81980.59
NSE F&O	23983501.80	10924577.67

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3731.59

(Source: [NSE](#))

Corporate News

- Network18 Media & Investments** posted consolidated net loss widened to Rs 95.84 crore in Q2 FY25 as compared to net loss of Rs 83.08 crore recorded in Q2 FY24. Revenue from operations declined 2.16% to Rs 1,825.18 crore in Q2 FY25 as against Rs 1,865.50 crore posted in Q2 FY24.
- Hathway Cable & Datacom Ltd** reported a 28.4% YoY rise in net profit to Rs. 25.8 Crore for the second quarter ending September 30, 2024. In the previous fiscal quarter, Hathway reported a net profit of Rs. 20.1 Crore. Revenue from operations climbed by 6% to Rs. 512.7 Crore, up from Rs. 484.8 Crore in the previous fiscal period.
- Avenue Supermarts** (Dmart) reported a 5.77% increase in consolidated net profit to Rs 659.58 crore in Q2 FY25 as compared with Rs 623.56 crore posted in Q2 FY24. Revenue from operations jumped 14.41% to Rs 14,444.50 crore in Q2 FY25 as against Rs 12,624.37 crore recorded in Q2 FY24.
- Sula Vineyards** has reported 1.3% fall in net revenue to Rs 141.8 crore in Q2 FY25 from Rs 143.7 crore in Q2 FY24. The company's Own Brands revenue for the second quarter was Rs 127.2 crore, up 0.3% YoY.
- Oil and Natural Gas Corporation** is looking to set up mini-LNG plants to evacuate natural gas from wells located in areas that are not connected with pipelines.
- JSW Energy PSP Two Limited**, a step-down subsidiary of **JSW Energy Limited** signed Energy Storage Facility Agreement (ESFA) with Maharashtra State Electricity Distribution Company Ltd (MSEDCL) for procurement of 1,500 MW / 12,000 MWh of pumped hydro energy storage.
- JSW Energy** announced that its step-down subsidiary, JSW Renew Energy Thirteen, has signed a power purchase agreement (PPA) with NTPC for ISTS/STU-connected solar capacity of 700 MW.
- Glenmark Pharmaceuticals** is recalling two medicines in the United States owing to manufacturing concerns, according to the Food and Drug Administration. a Class II recall is undertaken when the use or exposure to a violative product may result in transitory or medically recoverable adverse health effects, or when the likelihood

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	549.55	528.30	4.02%
TECHM	1692.50	1647.05	2.76%
HDFCLIFE	740.60	723.85	2.31%
HDFCBANK	1688.10	1651.00	2.25%
LT	3555.05	3482.55	2.08%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	286.50	292.55	-2.07%
MARUTI	12537.85	12776.65	-1.87%
TATASTEEL	158.32	160.66	-1.46%
BAJFINANCE	7208.80	7302.00	-1.28%
ADANIENT	3101.10	3137.20	-1.15%

(Source: [Moneycontrol](#))

- **Ashoka Buildcon Ltd** announced securing a project worth Rs. 1,668 crore through its joint venture (JV).
- **Hindustan Construction** received a letter of acceptance (LoA) from Maharashtra State Road Development Corporation (MSRDC) for the construction of a two-lane bridge on Revas-Reddi Coastal Highway worth Rs 1,031.6 crore.
- **Gensol Engineering** received a contract from UAE's leading sustainable and clean energy development company for constructing rooftop solar photovoltaic (PV) systems for aviation company in Dubai.

of substantial adverse health consequences is low.

- **Indoco Remedies** said that the U.S. Food and Drug Administration, post an inspection conducted in the July 2024, has classified the company's Goa-based facility as 'official action indicated' (OAI).
- **PNC Infratech Ltd** announced that it has received a Letter of Acceptance from CIDCO for an infrastructure project under the Navi Mumbai Airport Influence Notified Area (NAINA) initiative. The contract, valued at ₹2,039.61 Crore
- **Godrej Properties** acquired six new land parcels in the July-September quarter of 2024 to develop housing projects valued at Rs. 9,650 Crore, as part of its ongoing expansion strategy amid high housing demand.
- Kenya signed a \$736 million deal with **Adani Energy Solutions Ltd.** for the construction of three power transmission lines, as announced by Energy Secretary Opiyo Wandayi.
- **Ashoka Buildcon** receiving a Letter of Acceptance (LoA) from Maharashtra State Road Development Corp. Ltd. The company received a Rs. 310 Crore engineering, procurement, and construction (EPC) contract. MSRDC awarded the company another project worth Rs. 1,999.99 Crore
- Vascon Engineers received letter of acceptance (LoA) worth Rs 57.23 crore from Mumbai Metro Rail Corporation, Government of Maharashtra for construction of commercial building.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus widened to USD 81.71 billion in September 2024 from USD 75.5 billion in the same period a year earlier. Exports grew by 2.4% yoy in September 2024 to USD 303.71 billion, easing from a 17-month high in August of 8.7%. Imports rose by 0.3% yoy in September 2024, slowing from a 0.5% growth in the prior month.
- China's annual inflation rate stood at 0.4% in September 2024, below August's figure of 0.6%. Monthly, the CPI was unchanged, compared with August's print of a 0.4% rise.
- China's producer prices declined by 2.8% year-on-year in September 2024, steeper than a 1.8% fall in the previous month. On a monthly basis, producer prices fell by 0.6%, following a 0.7% drop in August.
- Chinese banks extended CNY 1.590 trillion in new yuan loans in September of 2024, above the CNY 900 billion from the previous month. Total social financing rose to CNY 3.760 trillion in the period. The figures translated to an outstanding loan growth of 8.1% on the year, slowing from the 8.5% jump in the previous month. Money Supply M2 increased 6.8% year-on-year to 309479.8 CNY Billion in September 2024, following a 6.3% rise in August.
- U.S. producer price index for final demand came in flat in September after rising by 0.2% in August. The annual rate of growth by producer prices slowed to 1.8% in September from an upwardly revised 1.9% in August. Core producer prices crept up by 0.1% in September after rising by 0.2% in August. The annual rate of growth by core producer prices slowed to 3.2% in September from 3.3% in August.
- U.S. University of Michigan said its consumer sentiment index fell to 68.9 in October after climbing to 70.1 in September.
- Germany recorded a current account surplus of EUR 14.4 billion in August 2024, the lowest since May 2023, compared to an upwardly revised EUR 17.7 billion in July.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.74/bbl (IST 17:00).
- INR strengthened to Rs. 84.06 from Rs. 84.10 against each US\$ resulting in daily change of 0.06%.
- India's wholesale price inflation rose 1.84% year-over-year in September, faster than the 1.31% increase in August. Prices for primary articles grew at an accelerated pace of 6.59% in September versus a 2.42% gain in the prior month. Similarly, the yearly price growth in the food index quickened to 9.47% from 3.26%. Manufactured products rose at a slightly slower rate of 1.0% after a 1.22% increase in the preceding month. Prices for fuel and power were down sharply by 4.05%. On a monthly basis, wholesale prices edged up 0.06% from August, when they decreased by 0.52%.
- India's industrial production dropped 0.1% in August from a year ago, reversing a revised 4.7% rise in July. Mining output fell 4.1% compared to last year in the month of August. Electricity output contracted 3.7%, in contrast to a 7.9% surge in July. On the other side, the growth in the manufacturing sector eased to 1.0% from 4.4%. During April to August, industrial production posted an annual growth of 4.2% compared to 6.2% rise in the same period last year.

- India's passenger vehicle wholesales witnessed declined 1% year-on-year to 3,56,752 units in September. The total dispatches to dealers from companies stood at 3,61,717 units in September 2023, according to SIAM. Total two-wheeler sales, however, rose 16% year-on-year to 20,25,993 units last month, as compared to 17,49,794 units in the year-ago period. Total three-wheeler wholesales witnessed a 7% on-year increase to 79,683 units, as against 74,671 units in September 2023.
- The government imposed import curbs on parts of pocket lighters with immediate effect, a move which would help encourage domestic manufacturing and cut dependence on their inbound shipments from China. Import of parts of pocket lighters, gas fuelled, non-refillable or refillable lighters (cigarette lighters)... is restricted with immediate effect.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/10/2024

Bank of Maharashtra	Financial Results
D.B.Corp Limited	Financial Results/Dividend
Diamond Power Infrastructure Limited	Stock Split
HDFC Asset Management Company Limited	Financial Results
HDFC Life Insurance Company Limited	Financial Results
KEI Industries Limited	Financial Results/Fund Raising
Krishana Phoschem Limited	Financial Results
Madhya Bharat Agro Products Limited	Financial Results
Newgen Software Technologies Limited	Financial Results
PVR INOX Limited	Financial Results
Rallis India Limited	Financial Results
SONAM LIMITED	Financial Results
Stylam Industries Limited	Financial Results
Teamo Productions HQ Limited	Financial Results

Corporate Actions as on 15/10/2024

Vaishali Pharma Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
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(Source: NSE)

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